

Minutes of the Finance Committee Meeting of Northallerton Town Council held at midday on Monday 11th July 2022 in the Town Hall

Present: Cllr P Eames (Chairman), Cllr P Atkin, Cllr P Cornfoot, Cllr A Eames and Cllr J Hutson

Also Present: Alexandra Robson, Clerk

FGP22/001 Apologies for Absence and Declarations of Interest

It was resolved apologies for absence be received and accepted from Cllr C Hutson

FGP22/002 To Elect A Chairman

It was resolved that Cllr P Eames be Chairman of the Finance Committee 2022/2023

FGP22/003 To consider if it is necessary to resolve to exclude members of the press and public by virtue of Public (Admission to Meetings) Act 1960, due to the confidential nature of any agenda items

It was resolved it was not necessary to exclude members of the press and public by virtue of Public (Admission to Meetings) Act 1960

FGP22/004 Minutes

It was resolved that minutes of the Finance Committee Meeting held on 8th April be approved as a correct record

Discussion took place re the Town Hall Unit Lease Agreements and the Clerk confirmed that these were in progress.

FGP22/005 Items from Standing Orders were reviewed as follows:

- S137: No expenditure had been incurred under s.137 of the Local Government Act 1972 to 31st March 2022
 - Arrangements with other local authorities, not-for-profit bodies and businesses were considered
- Consideration was given to the agreements in place with the local authority and allotments associations

It was resolved that allotment provision and agreements will be reviewed at the relevant Committee

- An inventory of land and other assets including buildings and office equipment had been presented to Full Council in June.
- Arrangements for insurance cover in respect of all insurable risks
Insurance cover has been updated to ensure all items are protected. Civic Regalia was discussed and it was agreed that this will be revalued in 2023.
- Council's and/or staff subscriptions to other bodies including YLCA Membership, National Allotment Society and SLCC were reviewed. Any additional subscriptions will be considered as required.

FGP22/006 Budget YTD

The budget was reviewed and will be revisited in September. It was reiterated that finance for additional projects needs to be sourced from external funding. Councillors will look at the Income and Expenditure Report in advance, to gain a clear understanding of the committed expenditure column and its uses.

FGP22/007 Reserves Policy

Following the recommendation of the Internal Audit regarding a Reserves Policy, it was agreed that a policy will be drawn up and work to a 3 month reserve using the regular costs as a guideline, during the term of this council. The HSBC account will be used to hold reserves moving forward.

It was resolved that the Clerk will draw up a policy to present to Full Council on 18th July

Signed:
Chairman

Date:

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FGP22/008 Funding options

Options for funding were considered for projects identified in the strategic plan. These include the Heritage Shop Front Scheme and the National Lottery Heritage Fund. It was agreed that all sources of funding will be considered including a Public Works Loans Board.

It was confirmed that the Town Hall is the priority project as this listed building is a key part of the town's heritage and is much used by the public.

Public consultation will be done to establish residents' and businesses' views on how the Town Council can improve this building. The Community facilities Committee will develop a focussed plan to drive delivery of:

Public Toilets

Replacement Windows

Rewiring

Roof Repairs

External and Internal Decor

FGP22/009 To agree CIL expenditure projects for 2022

It was resolved that any CIL funds received will be used towards the following projects in 2022/2023

1. Town Hall - including Public Toilet Provision
2. Development of Allotment provision
3. Enhancing Green Space

Improvement of Play Areas will be considered in a future financial year.

FGP22/010 Next meeting

It was resolved the next meeting will take place on 12th September 2022 at midday

The meeting closed at 13.13pm

Signed:
Chairman

Date: