



**Minutes of a Finance Committee Meeting of  
Northallerton Town Council held at 12.00 midday on  
Monday 27th February in the Town Hall**

**Present:** Cllr. P Eames, Cllr. P Atkin, Cllr. P Cornfoot, Cllr. A Eames, Cllr. C Hutson and Cllr. J Hutson.

**Also Present:** A Robson, Clerk.

FC22/027 To receive and consider Apologies for Absence and Declarations of Interest  
No Apologies for Absence or Declarations of Interest received.

FC22/028 To consider if it is necessary to resolve to exclude members of the press and public by virtue of Public (Admission to Meetings) Act 1960, due to the confidential nature of any agenda items

**It was resolved it was not necessary to exclude members of the press and public**

FC22/029 To approve the Minutes of the Finance & General Purpose Committee Meeting held on 12th December

**It was resolved that the Minutes of the Finance & General Purpose Committee Meeting held on 12th December be approved**

FC22/030 To receive feedback from an Interim Internal Audit visit and agree necessary actions

A review of the process for bank authorisations had taken place with the Internal Auditor.

**1. It was resolved to add an additional step to the Financial Regulations for approval at next Full Council**

Income streams were discussed including how to maximise sponsorship and grants. Recommendations were made around precept setting and the need to consider a future increase to cover the full expected expenditure.

**2. It was resolved that sponsorship opportunities will continue to be investigated by the Clerk**

A cash flow projection was considered and this will be undertaken by the Clerk and Finance Officer.

The next steps for this financial year are the year end closure, Internal Audit and AGAR.

FC22/031 To review income and expenditure against budget year to date and agree virements as necessary

**1. It was resolved that there would be no virements at this stage**

**2. It was resolved that the budget agreed would input into RIALTAS for 2023 2024 and a review of allocations will be done at the next Finance Committee meeting**

FC22/032 To consider any necessary amendments to council Reserves Policy

**It was resolved that the council will continue to work towards 3 months reserves by the end of term of this council in the coming year**

FC22/033 To consider a request for a contribution to the Homegrown Food Festival and agree recommendation to Full Council for approval

**It was resolved that Full Council approval will be requested for a £500 donation**

FC22/034 To agree the date and time of the next meetings

**It was resolved that the next meetings will be midday on Monday 15th May, 14th August, 9th October 13th November 2023 and 12th February 2024.**

The meeting closed at 13.00