

NORTHALLERTON TOWN COUNCIL

Town Hall
High Street
Northallerton
North Yorkshire
DL7 8QR



Area Concerned	Precept for 2023 2024 Financial Year
Council Function	Local Government Finance Act 1992 s41 Requirement to set a precept
Summary	A budget has been prepared for approval, which the council needs to consider and then set a precept which will support this budget by 31.12.2022.
Information	<p>In developing the Council's budget for 2023-24 the Council's Finance Committee has examined every item of expenditure for areas to make changes and has incorporated a range of savings into the budget. It has also identified income opportunities through room rental in the Town Hall and sponsorship of green spaces.</p> <p>It has been decided to remove all projects planned for 2023-24 from the budget and only undertake them if financing can be obtained from sources such as external grants or loans, but to retain the popular Remembrance Day, Fireworks and Christmas events.</p> <p>On that basis, Northallerton Town Council requires an increase in precept for the financial year 2023-24 to £371,750, an additional £14.81 per year for a Band D property, which is equivalent to 28p per week.</p> <p>This increase is necessary to assist the Town Council in delivering new public toilets on the ground floor of the Town Hall in 2023. Project costs have risen since its inception and this will result in a significant loss in lease income from the shop units which the toilets will replace.</p> <p>The Town Council is also faced with an increase in staff costs following the implementation of the Local Government Statutory Pay Award and general increases in expenses such as utilities and contracted services.</p>
Other Considerations	Historically, the council has not increased its precept in line with inflation.
Risks to Council	Inability to deliver basic services, should the council precept not cover anticipated expenditure.
Council Decision	To increase the precept to £371,750
Minute Reference	22 090 4
Date	19th December 2022