



**Minutes of a Finance Committee Meeting
of Northallerton Town Council held at midday
on Monday 26th February in the Town Hall**

Present: Cllr P Eames, Mayor; Cllr P Atkin; Cllr P Cornfoot; Cllr A Hugill; Cllr C Hutson and Cllr J Hutson.

Also Present: Alexandra Robson, Clerk.

FC23/027 To receive and consider Apologies for Absence and Declarations of Interest
All councillors were present

FC23/028 To consider if it is necessary to resolve to exclude members of the press and public by virtue of Public (Admission to Meetings) Act 1960, due to the confidential nature of any agenda items

It was resolved it was not necessary to exclude members of the press and public

FC23/029 To approve the Minutes of the Finance Committee Meeting held on 6th November 2023

It was resolved that the Minutes of the Finance Committee Meeting held on 6th November 2023 be approved

FC23/030 To review spend against budget year to date and agree virements as required

Expenditure against budget was reviewed line by line. There has been a significant increase in energy costs and Maintenance AM is above budget due to unplanned capital outlay.

Allotment costs, proposed rental arrangements and income will be discussed at a Community Facilities meeting.

It was noted that the Clerk is making progress towards changing the amenities vehicle, in order to reduce outgoings.

1. It was resolved that capital costs codes will be set up for Amenities to separate out regular and capital expenditure

2. It was resolved that virements will be made as follows:

- Traffic Management divided between Christmas and Remembrance events to give a clear picture of full event expenditure
- Grass Cutting underspend reallocated to Maintenance AM

FC23/031 To agree Internal Audit procedures for the financial year 2023 2024

It was resolved that C & GB Associates will be the Internal Auditor for 2024

It was resolved that the council will engage RIALTAS to support year end close down

FC23/032 To review methods of publication for budget, precept planning and expenditure information

Consideration was given to the way the Town Council shares financial information. Whilst the current publications are within Transparency Code guidelines, additional budget information will be added to the website. An explanation of the process for how the budget is set, along with timescales and a summary of the precept decision, will be included in the next annual report.

It was resolved that the Clerk will undertake this and update the website

FC23/033 To confirm the dates and times of the 2024 meetings

It was resolved that the next meeting will be 29th April 2024 at midday

The meeting closed at 12:56.

Signed
Chairman
Date